

RESOLUTION

NO.: 0-950

WHEREAS, pursuant to NJSA 43:15B, the State of New Jersey authorizes county, municipal and authority governmental units to implement deferred compensation plans; and

WHEREAS, deferred compensation plans assist in attracting and retaining qualified employees, as well as providing for the accrual of tax benefits to said employees, at no cost to the local governmental unit; and

WHEREAS, the Parking Authority desires to implement a deferred compensation plan for the benefit of its employees; and

WHEREAS, pursuant to NJAC 5:37-1 et seq., a local governmental unit is required to solicit proposals from approved contractors to service the deferred compensation plan,

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the North Bergen Parking Authority that the Parking Authority is hereby authorized to solicit proposals from State approved vendors to assist the Authority in implementing a deferred compensation plan, in accordance with NJAC 5:37-1 et seq.; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Henry C. Fitschen, NBPA Accountant
3. Edward L. Weyand, NBPA Bookkeeper
4. McEnerney, Brady & Co., NBPA Auditor
5. Clerk of the Township of North Bergen

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<u>✓</u>	_____	_____	_____
Hector A. Zulueta, Vice-Chairman	<u>✓</u>	_____	_____	_____
Vasu N. Rao, Treasurer	_____	_____	_____	<u>✓</u>
Frank Colaluca, Commissioner	_____	_____	_____	<u>✓</u>
Diana Madrid, Commissioner	<u>✓</u>	_____	_____	_____

DATED: May 22, 2013

ATTEST:


NEIL D. MAROTTA
GENERAL COUNSEL

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE NORTH BERGEN PARKING AUTHORITY ON MAY 22, 2013.


NEIL D. MAROTTA
GENERAL COUNSEL