

2012

North Bergen Parking Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

North Bergen Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

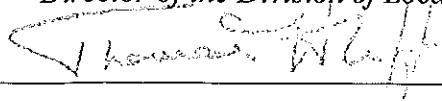
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 02/15/2012

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 04/13/2012

2012 PREPARER'S CERTIFICATION


North Bergen Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Henry C. Fitschen

(Print Name)

Accountant

(Title)

7612 Bergenline Avenue

(Address)

North Bergen, NJ 07047

(City, State, Zip Code)

201-869-8900 / 201-869-1213

(Phone number) (ext) (Fax number)

Coachhf@aol.com

(Email Address)

2012 APPROVAL CERTIFICATION

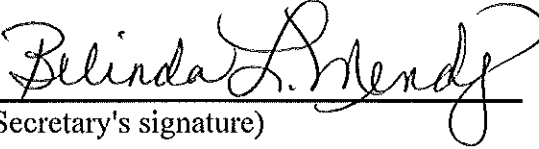
North Bergen Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the North Bergen Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

Belinda L. Mendez
(Print Name)

Board Secretary
(Title)

7224 Bergenline Avenue
(Address)

North Bergen, NJ 07047
(City, State, Zip Code)

201-869-6200 / 201-453-8686
(Phone number) (ext) (Fax number)

nbpa2005@aol.com
(Email Address)

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	North Bergen Parking Authority		
Address:	7224 Bergenline Avenue		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-6200	Fax:	201-453-8686

Preparer's Name:	Henry C. Fitschen		
Preparer's Address:	7612 Bergenline Avenue		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-869-8900	Fax:	201-869-1213

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Robert P. Baselice		
Phone: (ext.)	201-869-6200	Fax:	201-453-8686
E-mail:			

Name of Auditor:	Joseph J. Faccone		
Name of Firm:	Samuel Klein & Co.		
Address:	550 Broad Street		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	201-624-6101
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Steven R. Monetti	Chairman
Hector A. Zulueta	Vice Chairman
Diana Madrid	Commissioner
Vasu N. Rao	Commissioner
Frank Colaluca	Commissioner

RESOLUTION NO. 0-875
(Amending Resolution No. 0-839)

**2012 Authority Budget Resolution
North Bergen Parking Authority**

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

WHEREAS, the Annual Budget and Capital Budget for the North Bergen Parking Authority for the fiscal year beginning, 1/1/2012 and ending, 12/31/2012 has been presented before the governing body of the North Bergen Parking Authority at its open public meeting of October 19, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,546,700.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,749,586.00 and Total Unrestricted Net Assets utilized of \$202,886.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$210,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$202,886.00; and

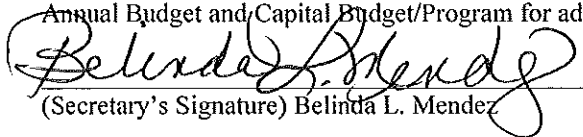
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Parking Authority, at an open public meeting held on October 19, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the North Bergen Parking Authority for the fiscal year beginning, 1/1/2012 and ending, 12/31/2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Bergen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 21, 2012.


(Secretary's Signature) Belinda L. Mendez

03/21/12
(Date)

Governing Body
Member:

Steven R. Monetti
Hector A. Zulueta
Diana Madrid
Vasu N. Rao
Frank Colaluca

Recorded Vote

Aye

Nay

Abstain

Absent

✓
✓
✓
✓

✓

RESOLUTION NO. 0-839

**2012 Authority Budget Resolution
North Bergen Parking Authority**

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

WHEREAS, the Annual Budget and Capital Budget for the North Bergen Parking Authority for the fiscal year beginning, 1/1/2012 and ending, 12/31/2012 has been presented before the governing body of the North Bergen Parking Authority at its open public meeting of October 19, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,546,700.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,539,586.00 and Total Unrestricted Net Assets utilized of \$ 202,886.00; and
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WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 210,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 202,886.00; and

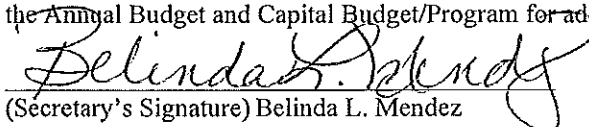
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Parking Authority, at an open public meeting held on October 19, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the North Bergen Parking Authority for the fiscal year beginning, 1/1/2012 and ending, 12/31/2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Bergen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 21, 2011.


(Secretary's Signature) Belinda L. Mendez

10/19/11
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Steven R. Monetti	✓			
Hector A. Zulueta	✓			
Diana Madrid				✓
Vasu N. Rao	✓			
Frank Colaluca	✓			

BUDGET MESSAGE 2012

North Bergen Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 **TO** 12/31/2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Expanded territory coverage necessitated budget increases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority is committed to serving the community at a fair and reasonable charge.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The economy remains stable and requires the need for the Authority to provide services.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The necessity to expand and improve services and facilities requires the use of unreserved assets.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$1,545,200	\$1,578,200 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	\$1,545,200	\$1,578,200 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,500	\$2,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,500	\$2,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,546,700	\$1,580,200 *

2012

AUTHORITY BUDGET

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$314,767 *	\$292,771 *
FRINGE BENEFITS	* *	\$151,912 *	\$152,314 *
OTHER EXPENSES	* *	\$57,600 *	\$64,500 *
TOTAL ADMINISTRATION	* E-1 *	\$524,279 *	\$509,585 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$382,376 *	\$358,609 *
FRINGE BENEFITS	* *	\$178,331 *	\$186,161 *
OTHER EXPENSES	* *	\$454,600 *	\$435,700 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,015,307 *	\$980,470 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,539,586 *	\$1,490,055 *
=====			

2012

AUTHORITY BUDGET

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		*		*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$210,000	*	\$75,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$210,000	*	\$75,000	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$1,749,586	*	\$1,565,055	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*	\$202,886	*	(\$15,145)	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$202,886	*	(\$15,145)	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$1,546,700	*	\$1,580,200	*

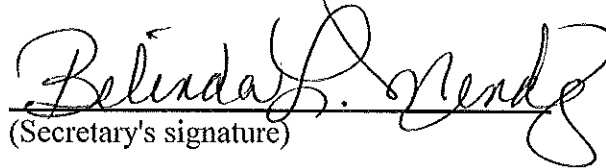
2012 ADOPTION CERTIFICATION

North Bergen Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Bergen Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of March, 2012.


(Secretary's signature)

Belinda L. Mendez
(Print Name)

Board Secretary
(Title)

7224 Bergenline Avenue
(Address)

North Bergen, NJ 07047
(City, State, Zip Code)

201-869-6200 / 201-453-8686
(Phone number) (ext.) (Fax number)

nbpa2005@aol.com
(Email Address)

RESOLUTION NO. 0-876

2012 ADOPTED BUDGET RESOLUTION

North Bergen Parking Authority

AUTHORITY

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

WHEREAS, the Annual Budget and Capital Budget/Program for the North Bergen Parking Authority for the fiscal year beginning January 1, 2012 and ending, December 31, 2012 has been presented for adoption before the governing body of the North Bergen Parking Authority at its open public meeting of March 21, 2012; and

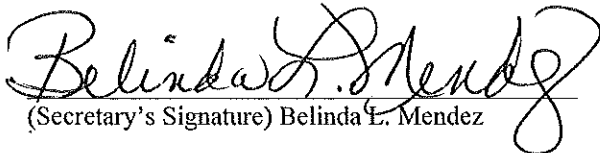
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,546,700.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,749,586.00 and Total Unrestricted Net Assets utilized of \$ 202,886.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 210,000.00 and Total Unrestricted Net Assets planned to be utilized of \$ 202,886.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Bergen Parking Authority, at an open public meeting held on March 21, 2012 that the Annual Budget and Capital Budget/Program of the North Bergen Parking Authority for the fiscal year beginning, 1/1/2012 and, ending, 12/31/2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature) Belinda L. Mendez

03/21/12
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Steven R. Monetti

Hector A. Zulueta

Diana Madrid

Vasu N. Rao

Frank Colaluca

✓
✓
✓
✓

✓

2012
North Bergen
Parking Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

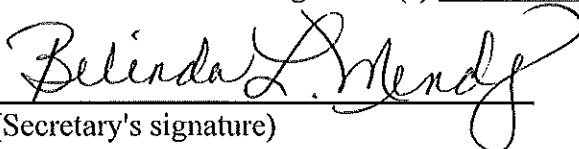
North Bergen Parking Authority

FISCAL YEAR: FROM 1/1/2012 TO 12/31/2012

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Bergen Parking Authority, on the 19th day of October, 2011.

OR

[] It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's signature)

Belinda L. Mendez
(Print Name)

Board Secretary
(Title)

7224 Bergenline Avenue
(Address)

North Bergen, NJ 07047
(City, State, Zip Code)

201-869-6200 / / 201-453-8686
(Phone number) (ext.) (Fax number)

nbpa2005@aol.com
(Email Address)

2012 Capital Budget/Program Message

North Bergen Parking Authority

FISCAL YEAR: FROM 1/1/2012 **TO** 12/31/2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Asset maintenance and facility expansion should assist in maintaining a fair rate structure.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

Parking

(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Vehicle Replacement	\$50,000	\$50,000			
Parking Lot Improvements	\$35,000	\$35,000			
Meters	\$15,000	\$7,886	\$7,114		
Computers	\$15,000	\$15,000			
Furniture	\$85,000	\$85,000			
Telephone System	\$10,000	\$10,000			
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$210,000	\$202,886	\$7,114		
	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
Vehicle Replacement	\$150,000	\$50,000	\$25,000	\$25,000	\$25,000	\$25,000
Parking Lot Improvements	\$175,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Meters	\$75,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$400,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000

2012

AUTHORITY CAPITAL PROGRAM

Parking

(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Vehicle	\$150,000	\$112,500	\$37,500		
Replacement					
Parking Lot	\$175,000	\$112,500	\$62,500		
Improvements					
Meters	\$75,000	\$50,000	\$25,000		
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$400,000	\$275,000	\$125,000		
	=====	=====	=====	=====	=====

2012 North Bergen Parking Authority

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	*	A-1 *		*	*
			=====		=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2 *		*	*
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*	\$401,500	*	\$398,000 *
PERMITS	*	*	\$425,000	*	\$435,000 *
FINES/PENALTIES	*	*		*	*
OTHER	*	*	\$718,700	*	\$745,200 *
TOTAL PARKING FEES	* A-3	*	\$1,545,200	*	\$1,578,200 *
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*		*	*
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$1,500	\$2,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$1,500	\$2,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8		

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Vehicle Replacement	* *	\$50,000 *	\$25,000 *
Parking Lot Improvements		\$35,000	\$35,000
Meters	* *	\$15,000 *	\$15,000 *
Computers		\$15,000	
Furniture	* *	\$85,000 *	*
Telephone System		\$10,000	
	* *	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$210,000 *	\$75,000 *
		=====	=====
---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*
		=====	=====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1 *	*	*
AUTHORITY BONDS	*	P-2 *	*	*
CAPITAL LEASES	*	P-3 *	*	*
INTERGOVERN. LOANS	*	P-4 *	*	*
OTHER OBLIGATIONS	*	P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	*	D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1 *	*	*
AUTHORITY BONDS	*	I-2 *	*	*
CAPITAL LEASES	*	I-3 *	*	*
INTERGOVERN. LOANS	*	I-4 *	*	*
OTHER OBLIGATIONS	*	I-5 *	*	*
TOTAL INTEREST PAYMENTS	*	D-2 *	=====	=====

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

Parking

(OPERATION)

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

North Bergen Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

Parking

(OPERATION)

INTEREST PAYMENTS		5 YEAR DEBT SERVICE SCHEDULE					
		YEARS					
		Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*	*
		=====	=====	=====	=====	=====	=====

North Bergen Parking Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**Parking
(OPERATION)**

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$651,747 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 134,714 *
(3) ADD LINES 1 AND 2 * 786,461 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * 786,461 *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 202,886 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 202,886 *


(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%) \$76,979

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * \$583,575 *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

(201) 869-6200 (201) 453-8686 CERTIFIED BY: 
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/19/11

PAGE SS-9

Adopted 3/21/12